

Amendment No. 1 to SB0387

Tracy
Signature of Sponsor

AMEND Senate Bill No. 387*

House Bill No. 731

By adding the following as a new section to precede the effective date section:

SECTION _____. This act shall become operative only if the cost of the manufacture and installation of such signs is paid to the department of transportation by the Town of Oliver Springs within one (1) year of the effective date of this act. Such payment shall be made prior to any expenditure by the state for the manufacture or installation of such signs. The department shall return any unused portion of the estimated cost to the Town of Oliver Springs within thirty (30) days of the erection of such signs. If the actual cost exceeds the estimated cost, an amount equal to the difference in such costs shall be remitted to the department in non-state funds within thirty (30) days of the Town of Oliver Springs receiving an itemized invoice of the actual cost from the department.